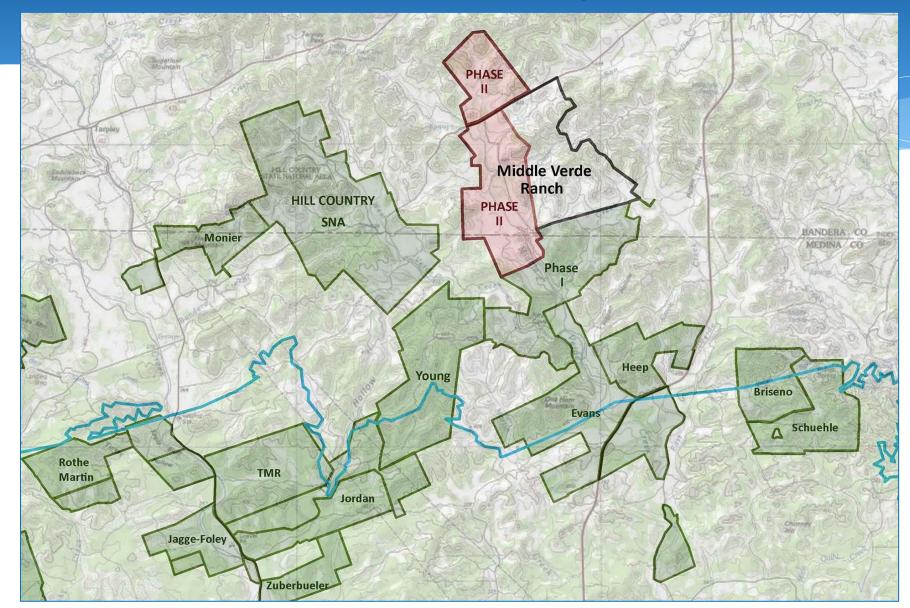


Middle Verde Ranch Phase III

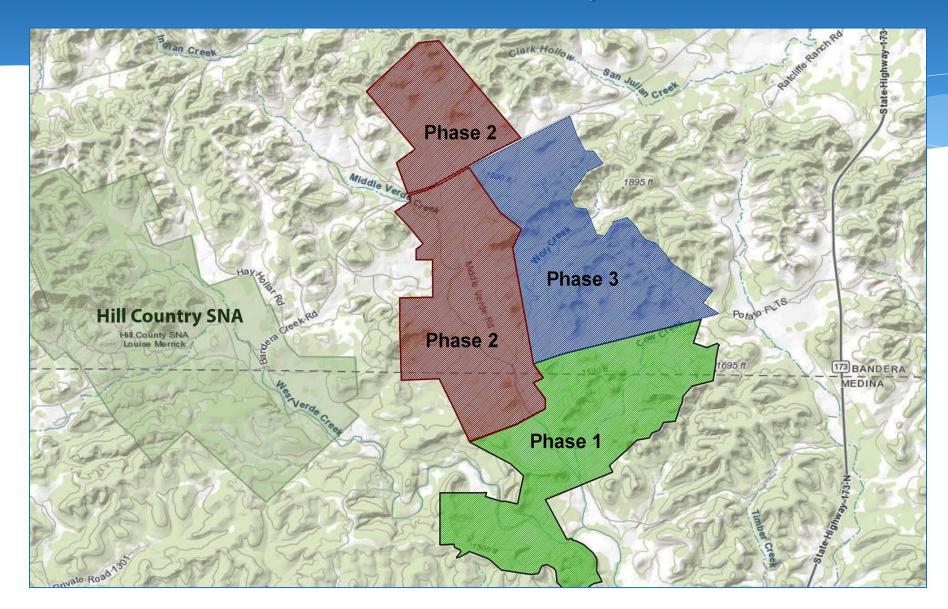


Middle Verde Ranch Phase III (~2,358 Acres) Bandera County





Middle Verde Ranch Phase III (~2,358 Acres) Bandera County





Middle Verde Ranch Phase III (~2,477 Acres) Bandera County

- Third part of 8,640-acre Middle Verde Ranch
- City holds two prior easements Phase I (2,830 acres) purchased in 2017, Phase II (3,452 acres) in 2021
- Landowner will sell remaining easement on
 2,477 acres in NE part of ranch at bargain sale
 price
- EAA ranked high-to-very high for water quantity and very high for water quality
- Requesting Stage 2 consideration

